



PROSPER AUTOMOTIF – PETRONAS AUTO EXPERT

Please read the PROSPER Automotif – Petronas Auto Expert Disclosure Sheet before you decide to APPLY.

1. WHAT IS THIS PROSPER AUTOMOTIF – PETRONAS AUTO EXPERT ABOUT?											
A collaboration program between PUNB and Petronas Lubricant Marketing (Malaysia) Sdn Bhd (Petronas) to expand the workshop business using the brand name "Petronas Auto Expert". Petronas also offers training, promotion, development fund and workshop machinery and equipment.											
2. WHO CAN APPLY?											
<ul style="list-style-type: none"> • New applicants and "Rakan Usahawan PUNB". • Business/company fully owned by Bumiputera for financing up to RM1.0 million. Financing more than RM1.0 million must have at least 70% shareholding and managed by Bumiputera. • Valid letter of appointment from Petronas Lubricant Marketing (Malaysia) Sdn Bhd. • Updated financial record. • Good credit record with PUNB and any other financial institutions. • Fulfill documentation requirement upon application and disbursement of financing. 											
3. WHAT IS THE SHARIAH CONTRACT APPLICABLE?											
The applicable Shariah contract is Tawarruq. Tawarruq means an arrangement that involves two sale and purchase contracts. The first involves the sale of the commodity by PUNB to the customer on deferred payment at cost plus profit basis whereby the purchase price and the sale price are disclosed to the customer.											
4. WHAT DO I GET FROM THIS PRODUCT?											
<ul style="list-style-type: none"> • Financing amount • Tenure • Grace period • Profit rate • Availability period 	: RM100,000 – RM5,000,000 : Up to 7 years : Up to 6 months (on principal monthly payment) : 4% per annum on flat rate basis : Six (6) months from the date of the acceptance of the Letter of Offer or Facility Agreement whichever applicable										
5. WHAT ARE MY OBLIGATIONS?											
Refer to financing simulation table.											
6. FINANCING SCOPE											
<ul style="list-style-type: none"> • Working capital • Machinery and equipment • Renovation cost 											
7. WHAT ARE THE FEES AND CHARGES I HAVE TO PAY?											
<table border="1"> <tr> <td>• Stamping fee</td> <td>As per the Stamp Act 1949. Refer to www.hasil.gov.my</td> </tr> <tr> <td>• Processing fee</td> <td>RM350 to RM1,000* (subject to financing amount)</td> </tr> <tr> <td>• Documentation fee</td> <td>RM200 to RM2,100*(subject to financing amount)</td> </tr> <tr> <td>• PUNB Mandatory Training</td> <td>RM1,400*</td> </tr> <tr> <td>• Other fees and charges</td> <td>All other costs and expenses i.e. legal fees and other charges incurred in the preparation of all documentation perfection and preservation of PUNB's security documents.</td> </tr> </table>	• Stamping fee	As per the Stamp Act 1949. Refer to www.hasil.gov.my	• Processing fee	RM350 to RM1,000* (subject to financing amount)	• Documentation fee	RM200 to RM2,100*(subject to financing amount)	• PUNB Mandatory Training	RM1,400*	• Other fees and charges	All other costs and expenses i.e. legal fees and other charges incurred in the preparation of all documentation perfection and preservation of PUNB's security documents.	
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*Subject to any changes by PUNB											

8. WHAT IF I FAIL TO FULFILL MY OBLIGATIONS?

If you begin to experience difficulties in meeting your monthly instalments, you are advised to contact PUNB through your designated monitoring officer or customer service centre immediately, so that we may assist/propose on viable recommendation as early as possible. This will prevent you from experiencing difficulties in the event that you fail to fulfill your obligations.

9. WHAT IF I FULLY SETTLE THE FINANCING BEFORE ITS MATURITY?

You will need to pay the total outstanding balance and any amount due and payable to PUNB i.e. instalment arrears, late payment charge (if any). There is no fee for the early settlement.

PUNB may grant Ibra' at its absolute discretion whenever and whichever way applicable. Ibra' may be granted on the unearned profit portion of the Facility in the following situations:

- a) Upon early full settlement of the Facility; and/or
- b) Upon partial utilization of the Facility, on the unutilized amount.

10. DO I NEED ANY TAKAFUL COVERAGE?

Yes, Takaful plan is mandatory for PROSPER Automotif – Petronas Auto Expert

Reducing Term Takaful (RTT) covers death or total and permanent disability. The coverage will help you to settle your financing in the event something happens to you.

Apart from that, a Business Premise Takaful is also mandatory. Business premise takaful covers a comprehensive coverage inclusive fire, burglary, consequential loss, fidelity guarantee etc.

PUNB will provide quotation for both RTT and Business Premise Takaful offered by PUNB's own panel of Takaful operators.

11. DO I NEED A GUARANTOR AND COLLATERAL?

We require personal guarantee for the financing.

We may also require this financing to be secured by a third-party guarantee and/or corporate guarantee and/or collateral (acceptable to PUNB) depending on credit assessment.

12. HOW COULD I PAY MY MONTHLY PAYMENTS?

For your convenience, you are advised to pay your monthly payments through any of the following modes:

- Pay to PUNB's CIMB bank account using your 14-digit payment Account No.
- JomPay online at Internet and Mobile Banking with your Current or Savings account
- Pay through the Bill Payment screen.
- Cheque payable to Perbadanan Usahawan Nasional Berhad.

13. WHAT ARE THE DOCUMENTS REQUIRED TO APPLY THE FINANCING?

- PDP1 and PDP2 forms (To check on the credit record of the applicant and partners).
- Latest photocopy of applicant and partners Identity Card/equivalent document.
- Latest passport size photo of applicant and partners.
- Latest SSM search (Printed date on SSM search must be within 2 months from application submission date) or valid business license from the Local Authority (only if SSM is not available).
- Audited Report / Management Account for last 2 years according to the year of application (if applicable).
- Latest management account – at least until 2 months prior to application (if applicable).
- Latest 12 months' bank statement (if applicable).

- Photos of the existing/proposed business premises & product.
- Valid Tenancy Agreement (if applicable).
- Estimated (proforma) Profit and Loss Account and Cash Flow for 5 years - *for financing more than RM1 million* *.
- Business details *.
- Letter of Appointment from Petronas Lubricant Marketing (Malaysia) Sdn Bhd.
- Copy of Invoice/Quotation/Receipt according to project cost. These documents are used for evaluation and disbursement.

**The template can be downloaded from e-Mohon*

14. WHAT DO I NEED TO DO IF THERE ARE CHANGES TO MY CONTACT DETAILS?

It is important that you inform PUNB of any changes in your contact details to ensure that all correspondence reaches you in a timely manner. To update your contact details, you may contact your Monitoring Officer or visit our Regional/Branch Office.

15. HOW TO APPLY THE FINANCING?

Applicant must obtain *Application ID* before submitting application through e-Mohon at www.punb.com.my

For further inquiries please contact:
Customer Service Centre: 1300 13 7862

DISCLAIMER

The information, terms and conditions in this product disclosure sheet are indicative and are not binding on PUNB. The final terms and conditions are stipulated in the letter of offer after credit assessment and final approval by PUNB.